# INSIDE INFORMATION – Footshop Raises 2025 Financial Outlook Following Strong Q1 Results

**Prague, May 13, 2025** – **Footshop** Group (the "Group"), a leading European streetwear fashion retailer, continues its exceptional growth trajectory this year. The results for the first quarter showed significant year-on-year growth across all financial indicators. The Group is raising its initial financial outlook for 2025.

# Financial Results for Q1 2025

- Net revenue reached CZK 422 million, representing a year-on-year increase of 45%.
- Gross profit rose by 54% year-on-year to CZK 187 million.
- **EBITDA** under IFRS standards amounted to **CZK 31 million**, a **32% increase** compared to 2024.

### Full-Year 2025 Guidance

Based on a strong start to the year and positive expectations for the coming period, the Group is **raising its 2025 outlook**:

- Revenue: CZK 1.8–2.0 billion (previously CZK 1.7–1.9 billion)
- EBITDA: CZK 150–180 million (previously CZK 140–160 million)

# Comment from CEO Peter Hajduček:

"We entered 2025 with strong momentum – first quarter results confirm continued growth across markets and segments, building on our historically best-performing year 2024. We significantly expanded our European presence by entering ten new markets, strengthening Footshop's position among the leading players in premium streetwear. We also reinforced the Queens brand by opening its first flagship store in the center of Prague and preparing further expansion of Footshop's brick-and-mortar stores in key European cities. We see great potential in broadening our portfolio with new premium brands, especially the iconic Jordan. Our strong focus on innovation, customer experience, and operational efficiency provides a solid foundation for growth in 2025 and beyond."

# **Comment from CFO Leoš Brabec:**

"Strong performance in 2024 and a successful start to 2025 continue to strengthen Footshop Group's financial health – growing profitability, improved cash flow, and a stronger balance sheet provide room for further development. By repaying all bank loans at the end of 2024,

we reduced the net debt to EBITDA ratio from 2.15 to 0.17. I am confident that continued growth and our strong focus on operational efficiency will further enhance value for our shareholders."

# More information on the Group's performance to date is available in the presentation:

- Online version
- PDF version

#### Note:

The financial results are based on preliminary, consolidated, and unaudited financial statements prepared in accordance with IFRS.

## **About Footshop**

Footshop is **one of Europe's leading retailers of premium casual footwear and apparel**. The company was founded in 2012 by Peter Hajduček. Its e-commerce platform primarily targets European customers. In 2024, **revenue** reached **nearly CZK 1.5 billion**, with more than 75% of sales coming from outside the Czech Republic.

Footshop also operates **six premium brick-and-mortar stores** in major European cities — 2x in **Prague, Budapest, Bucharest, Bratislava, and Warsaw**. Through close ties with the community, the company collaborates with top global brands such as **Adidas, Nike, New Balance, Converse, and Vans**, distributing their premium collections. In several markets, including the Czech Republic, Footshop is a **market leader** in its segment. The company is also developing **private-label clothing brands** Footshop and Queens.

In 2021, Footshop acquired its main competitor in the Czech Republic, the company Queens, which continues to operate under its original brand.

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